

October Financial Update

Giving remains nicely ahead of budget, and our Treasurer, Jason Strasser and Stewardship Chair, John Brenner, remind us to not be complacent as we approach year end.

	October <u>2022</u>	<u>2022 YTD</u>
Operating Income	\$46,014	\$441,715
Operating Expenses	\$33,061	\$380,807

At the end of October our checking account balance was \$135,793. With the Connections and Engagement position being filled, future monthly expenses will increase proportionally.

It is key to remember that our strengthened financial position is partly due to the \$5000 per month income for the Growing Forward in Faith initiative from Endowment. Since our financial position has improved, Endowment, with the endorsement of Cabinet and Stewardship, has moved to temporarily suspend the \$5000 per month infusion for the next quarter. The temporary suspension does not affect or reduce Endowment's three-year commitment to our Growing Forward in Faith program. As part of next year's budgeting process, the timing and magnitude Endowment fund commitment will be re-evaluated at the Endowment meeting in January. We will certainly keep the Congregation apprised of our financial plans and position.

Legacy Giving: If legacy giving is part of your current or future consideration, there are several meaningful ways (many of which are tax-friendly) to include Sylvania UCC in your plans. Contact Jim Cummins (Endowment Chair), John Brenner (Stewardship Chair), or Bob Forcht (Gifts and Memorials) for options and more information. Live a good life! Grow it forward!

Contributions may be made through any of a host of convenient methods: in person, online by bank transfer or credit card, via the US Postal Service, or even by text.

US Mailing Address: 7240 Erie St., Sylvania, Ohio 43560

Online: <https://giving.ncsservices.org/app/giving/ncs-3913>

Or text "Give Now" to 419-314-4060

Thank you for all you do, creating a little piece of the Kingdom here on Earth!