March Financial Update

Our financial performance continued to be relatively strong, but slightly unfavorable to budget during March. However, we ended the first quarter with a favorable result to budget, year-to-date (YTD). Here is a look at our results for March 2022 and YTD:

	<u> March 2022</u>	2022 YTD
Operating Income	\$ 35,448.21	\$140,838.82
Operating Expenses	<u>\$ 37,368.70</u>	\$112,490.55
Total Net	(\$ 1,920.49)	\$ 28,348.27

At the end of March our checking account balance was \$114,356.84.

Total Outreach income in March was \$2,372.45 bringing the YTD Outreach giving total to \$19,165.35.

So, a solid start to the first quarter has been achieved. This is helped to a degree by some pledge units having fulfilled pledges early, which means there will likely be a leveling off in future months. We ask each of you to remain generous and timely in your giving to help both our Operating and Outreach budget performance, as both enable the important ministries of Sylvania UCC.

Legacy Gifting – If legacy gifting is part of your current or future consideration there are several meaningful ways to include the church in your giving. Please connect with **Jim Cummins** - **Endowment Chair, John Brenner** – **Stewardship Chair and/or Bob Forcht** – **Gifts & Memorials Chair,** to discuss the many options available to you and the church.

Please remember to make your contributions in person, via US mail, online or via text:

Mail: 7240 Erie St., Sylvania, OH 43560

Online: https://giving.ncsservices.org/App/Giving/ncs-3913

Text: "Give Now" to 419-314-4060

Thank you for your ongoing support of our church through your generous contributions.